

ARADEL HEALTH, SAFETY AND ENVIRONMENT POLICY

Aradel is committed to Health, Safety and Environmental (HSE) excellence and considers outstanding HSE performance an integral measure of overall business success. Accordingly, we will be guided by the following philosophies in our business activities and operations:

PROTECTION OF HEALTH & SAFETY OF OUR PEOPLE & STAKEHOLDERS The health, safety and welfare of our employees, host communities and all stakeholders who potentially could be affected by our operations is of utmost importance. At all times therefore, we will ensure that our business and operations are conducted in a way that provides a healthy and safe work setting and that promotes the safety and health of all stakeholders.

PROTECTION OF OUR ENVIRONMENT

We realize that the earth is the powerhouse of all businesses and consider the preservation of the natural environment to be of utmost importance. The company continually conducts its business in a way that does not, in any way, compromise the integrity of the natural environment surrounding company operations.

PROACTIVE HSE MANAGEMENT

In line with our commitment to pursue excellent HSE performance, Aradel operates a health, safety and environment management system (HSEMS) geared at continually identifying and eliminating operational HSE hazards and risks or controlling such to levels as low as reasonably practicable. Aradel has developed and pursues HSE objectives and targets geared towards zero incident, as part of its HSEMS.

Detailed HSE objectives shall be developed as part of annual HSE improvement planning. These shall be implemented and monitored for continual improvement.

COMPLIANCE

Aradel is strongly committed to complying with all applicable Federal, State and Local Government Laws and Regulations, as well as oil and gas industry standards on health, safety and, environmental management, and insists on the compliance of all its contractor organizations to same.

HSE ORGANIZATION

Roles and responsibilities for managing various aspects of Aradel's health, safety and environmental performance at aft departmental levels and in all company locations are clearly established, communicated and should be adhered to. NPPR's management requires all employees to take responsibility, both for their own health and safety, and for the continued management of company policies and procedures in a way that ensures the sustained health, safety and protection of all Aradel stakeholders and the environment.

The company's HSE policy, objectives and procedures are regularly audited and reviewed by management, to ensure their continued suitability, and to continually improve Aradel's management of health, safety and environment risks.

'Gbite Falade Managing Director/Chief Executive Officer June 2023