



## NOTICE OF DISTRIBUTION OF SHARES OF ARADEL HOLDINGS PLC BY DUMETER LIMITED PLC

### **Background**

In 2016 a strategic investor acquired shares in Niger Delta Exploration & Production (NDEP) (now Aradel Holdings Plc). Pursuant to the said acquisition of shares by ACA, shares held by Niger Delta Petroleum Resources Limited (NDPR) (a wholly owned subsidiary of NDEP) in NDEP were transferred to Dumeter Limited to be held in Trust for the benefit of the pre-ACA shareholders in NDEP (the "Distribution Shares"). Aradel has now authorised that the Distribution Shares be transferred directly to each beneficiary in direct proportion to their respective shareholding in the Company as at the **16<sup>th</sup> day of March 2016**.

### **Notice:**

Accordingly, notice is hereby given to shareholders of NDEP PLC who held shares in the Company as at the **16<sup>th</sup> day of March 2016** of the aforesaid planned distribution. Every eligible shareholder (being anyone whose name was on the Register of Shareholders as at the close of business on the **16<sup>th</sup> day of March 2016**) is hereby requested to fill the Shareholder Information Update Form via the following link: <https://forms.office.com/r/4H5WguGE9Y>.

In addition, each eligible shareholder is hereby further requested to go to the link below: [https://coronationregistrars.cloud.processmaker.net/webentry/7/node\\_2?5&e-mandate](https://coronationregistrars.cloud.processmaker.net/webentry/7/node_2?5&e-mandate) to complete and submit the **E dividend mandate form to Coronation Registrars Limited**.

For any inquiries or clarifications, please send an e-mail directly to Aradel Holdings at [shareholderupdate@aradel.com](mailto:shareholderupdate@aradel.com).

For eligible shareholders who are not registered with a stockbroker and/or do not have a Central Securities Clearing System (CSCS) account, please contact **Coronation Securities Limited** at [clientcare@coronationsl.com](mailto:clientcare@coronationsl.com) or any other licenced stockbroking firm to open an account.

The E-Mandate Form and Shareholder Update Form must both be submitted no later than close of business on the **30<sup>th</sup> day of September 2024**.

Please take note that where the Distribution Shares cannot be transferred to a shareholder for failure to submit the E-Mandate Form and the Shareholder Update Form within the stipulated period, the Distribution Shares due to such Shareholder will be sold and the proceeds therefrom will be credited to such Shareholder.

A handwritten signature in black ink, appearing to read "T Omisore".

Titilola Omisore  
Company Secretary  
FRC/2013/NBA/00000003574