



ARADEL HOLDINGS PLC PROPOSES ₦8 INTERIM DIVIDEND PER SHARE TO SHAREHOLDERS

**Lagos, Nigeria - 30 October 2024:** Aradel Holdings Plc (“Aradel”, “Aradel Holdings”, or “the Group”), Nigeria’s leading integrated indigenous energy Company, listed on the NGX, announces an interim dividend of ₦8.00 per ordinary share (subject to appropriate WHT) to be paid to shareholders whose names appear in the Register of members as at the close of business on 20<sup>th</sup> of November 2024.

**Period Ended** 30 September 2024

**Dividend Announcement Date** 30 October, 2024

**Dividend** An **Interim Dividend** of ₦8.00 per ordinary share of ₦0.50 each, **(subject to appropriate withholding tax)** will be paid to shareholders whose names appear in the Register of Shareholders as at the close of business on **20 November 2024**.

**Closure of Register** To enable Aradel’s Registrars, Coronation Registrars Limited, prepare for the payment of the dividend, the Register of Shareholders will be closed on **21 November 2024**.

**Qualification Date** Close of Business on **20 November 2024**.

**Payment Date** On **27 November 2024**, the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as of **20 November 2024**, and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts.

Shareholders who are yet to complete the e-dividend registration are advised to download the E-Dividend Mandate Activation Form, complete and submit to the Registrar or their respective Banks.

**E-Dividend Registration**

**Registrars Contact Details**

Registrars: Coronation Registrars Limited

Phone: +234 816 288 1632

Email: info@coronationregistrars.com

Address: 9 Amodu Ojikutu Street, Victoria Island, Lagos



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### **NGX: Register Close Date**

**21 November 2024**

Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar.

For all other enquiries, kindly contact:

Adegbola Adesina

Chief Financial Officer

### **Enquiries**

Email: [adegbolaadesina@aradel.com](mailto:adegbolaadesina@aradel.com)

[IR@aradel.com](mailto:IR@aradel.com)

Investor Relations Advisers

Værði Investor Relations

Oluyemisi Lanre-Phillips

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### **Summary of Key Dates**

**30 October 2024** Dividend announcement date

**20 November 2024** NGX Qualification date

**21 November 2024** Register close date

**27 November 2024** Dividend payment date

### **Social media**

LinkedIn: <https://www.linkedin.com/company/aradel-holdings-plc/>

Twitter: <https://twitter.com/aradelholdings>

Youtube: <https://www.youtube.com/@AradelHoldingsPlc>

Facebook: <https://www.facebook.com/aradelholdingsplc>

Instagram: <https://instagram.com/aradelholdingsplc?igshid=NTc4MTIwNjQ2YQ==>

### **Notes to Editors**

Aradel Holdings Plc (“Aradel Holdings” or “the Company”) is Nigeria’s foremost integrated independent energy company, delivering critical energy solutions in a sustainable and responsible way. Aradel Holdings was incorporated on March 25, 1992 (as the Midas Drilling Fund), changed its name to Niger Delta Exploration and Production Plc in November 1996, assumed its current name in May 2023, and was listed on the main board of the NGX on 14 October 2024

The Company operates through its subsidiaries and an affiliate company:



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- Aradel Energy Limited (100%), a wholly owned subsidiary of Aradel Holdings, as well as the Operator of the Ogbele (PML 14), Omerelu (PPL 247), Olo and Olo West Marginal Fields, as well as the OPL 227 joint venture (subject to NUPRC approval). Established to explore and harness opportunities in the energy industry.
- Aradel Gas Limited (100%), the only Nigerian independent Non-JV Gas Supplier to Bonny LNG. Established to leverage investment opportunities in the gas sector. Has 100mmscf/d gas processing facility.
- Aradel Investments Limited (100%), a wholly owned subsidiary established to hold and manage the group's non-oil & gas assets. Established to hold the Company's non-oil and gas investments.
- Aradel Refineries Limited (95%), a 3-train 11kbbbl/d independent operating midstream refinery. Produces AGO, DPK, MDO, HFO and Naphtha.
- ND Western Limited (41.67%), an independent Nigerian oil and gas exploration and production company comprising four leading industry players with four limited liability companies (being Aradel Energy, Petrolin, First Exploration & Petroleum Development Company, and Waltersmith Petroman Oil) as shareholders.

For further information please refer to our website, [www.aradel.com](http://www.aradel.com)