



## ARADEL HOLDINGS PLC PROPOSES ₦30 INTERIM DIVIDEND PER SHARE TO SHAREHOLDERS

**Lagos, Nigeria - 17 November 2023:** Aradel Holdings Plc, Nigeria’s leading integrated indigenous energy Company, listed on the NASD Exchange and the FMDQ, (“Aradel”, “Aradel Holdings”, “the Company” or “the Group”) announces an interim dividend of ₦30 per ordinary share (subject to appropriate WHT) to be paid to shareholders whose names appear in the Register of Members as at the close of business on the 30 November 2023.

**Period Ended**                    **30 September 2023**

**Dividend  
Announcement  
Date**                            **17 November 2023**

**Dividend**                            An **Interim Dividend** of ₦30 per Ordinary Share of ₦10 each, **(subject to appropriate withholding tax)** will be paid to shareholders whose names appear in the Register of Members as at the close of business on **30 November 2023**.

**Closure of Register**            To enable Aradel’s Registrar, Coronation Registrars Limited, prepare for the payment of the dividend, the Register of Shareholders will be closed on **1 December 2023**.

**Qualification Date**            Close of Business on 30 November 2023.

**Payment Date**                    On **14 December 2023**, the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as of **30 November 2023**, and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts.

**E-Dividend  
Registration**                    Shareholders who are yet to complete the e-dividend registration are advised to download the [E-Dividend Mandate Activation Form](#), complete and submit to the Registrar or their respective Banks either physically or electronically.

### **Registrars Contact Details**

Registrars: Coronation Registrars Limited

Phone: 012 272 570, +234 816 288 1632

Email: [info@coronationregistrars.com](mailto:info@coronationregistrars.com)

Address: 9 Amodu Ojikutu Street, Victoria Island, Lagos



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### **NASD: Register Close Date**

1 December 2023

Enquiries on opening of account and payment of dividend should be directed to the Registrar through the above stated contact details.

For all other enquiries, kindly contact:

#### ***Investor Relations***

Adegbola Adesina

Chief Financial Officer

**Email:** [adegbolaadesina@aradel.com](mailto:adegbolaadesina@aradel.com);

**Telephone:** +234 808 313 2956

#### ***Media And Corporate Communications***

Victoria Humphrey

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**Telephone:** +234 703 562 8152

### **Enquiries**

### **Summary of Key Dates**

**17 November 2023** Dividend announcement date

**30 November 2023** NASD Qualification date

**14 December 2023** Dividend payment date

### **Social media**

LinkedIn: <https://www.linkedin.com/company/aradel-holdings-plc/>

Twitter: <https://twitter.com/aradelholdings>

Youtube: <https://www.youtube.com/@AradelHoldingsPlc>

Facebook: <https://www.facebook.com/aradelholdingsplc>

Instagram: <https://instagram.com/aradelholdingsplc>

### **Notes to Editors**

Aradel Holdings Plc (“Aradel” or “the Company” or “the Group”) formerly known as Niger Delta Exploration & Production Plc, is the foremost fully integrated energy Company in Nigeria with interests in multiple oil and gas assets. The Company, which was incorporated on March 25, 1992 (as the Midas Drilling Fund), changed its name to Niger Delta Exploration & Production Plc in November 1996, and assumed its current name in May 2023.



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Aradel Holdings' unique offerings incorporate the full spectrum of the energy industry, encompassing exploration, production, refining, and distribution. The Group's shares are traded on the National Association of Securities Dealers (NASD) Over the Counter (OTC) Securities Exchange under the ticker symbol, **SDARADEL**, and our bonds are traded on FMDQ Exchange under the ticker symbol **ARAD 1**.

For further information please refer to our website, [www.aradel.com](http://www.aradel.com)