



ARADEL HOLDINGS PLC PROPOSES ₦8 INTERIM DIVIDEND PER SHARE TO SHAREHOLDERS

NGX: Register Close Date

21 November 2024

Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar.

For all other enquiries, kindly contact:

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Enquiries

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Investor Relations Advisers

Værði Investor Relations

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Summary of Key Dates

30 October 2024 Dividend announcement date

20 November 2024 NGX Qualification date

21 November 2024 Register close date

27 November 2024 Dividend payment date

Social media

LinkedIn: <https://www.linkedin.com/company/aradel-holdings-plc/>

Twitter: <https://twitter.com/aradelholdings>

Youtube: <https://www.youtube.com/@AradelHoldingsPlc>

Facebook: <https://www.facebook.com/aradelholdingsplc>

Instagram: <https://instagram.com/aradelholdingsplc?igshid=NTc4MTIwNjQ2YQ==>

Notes to Editors

Aradel Holdings Plc (“Aradel Holdings” or “the Company”) is Nigeria’s foremost integrated independent energy company, delivering critical energy solutions in a sustainable and responsible way. Aradel Holdings was incorporated on March 25, 1992 (as the Midas Drilling Fund), changed its name to Niger Delta Exploration and Production Plc in November 1996, assumed its current name in May 2023, and was listed on the main board of the NGX on 14 October 2024

The Company operates through its subsidiaries and an affiliate company:



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- Aradel Energy Limited (100%), a wholly owned subsidiary of Aradel Holdings, as well as the Operator of the Ogbele (PML 14), Omerelu (PPL 247), Olo and Olo West Marginal Fields, as well as the OPL 227 joint venture (subject to NUPRC approval). Established to explore and harness opportunities in the energy industry.
- Aradel Gas Limited (100%), the only Nigerian independent Non-JV Gas Supplier to Bonny LNG. Established to leverage investment opportunities in the gas sector. Has 100mmscf/d gas processing facility.
- Aradel Investments Limited (100%), a wholly owned subsidiary established to hold and manage the group's non-oil & gas assets. Established to hold the Company's non-oil and gas investments.
- Aradel Refineries Limited (95%), a 3-train 11kbbbl/d independent operating midstream refinery. Produces AGO, DPK, MDO, HFO and Naphtha.
- ND Western Limited (41.67%), an independent Nigerian oil and gas exploration and production company comprising four leading industry players with four limited liability companies (being Aradel Energy, Petrolin, First Exploration & Petroleum Development Company, and Waltersmith Petroman Oil) as shareholders.

For further information please refer to our website, www.aradel.com